



**THE MUNICIPAL HOUSING AUTHORITY FOR THE CITY OF YONKERS**

**RESOLUTION #2 OF 2022**

**APPROVAL OF THE MUNICIPAL HOUSING AUTHORITY  
FOR THE CITY OF YONKERS TO SPONSOR THE FORMATION  
OF LA MORA SENIOR HOUSING DEVELOPMENT FUND CORPORATION,  
A HOUSING DEVELOPMENT FUND COMPANY TO BE ORGANIZED UNDER  
SECTION 402 OF THE NOT-FOR-PROFIT CORPORATION LAW AND  
ARTICLE XI OF THE PRIVATE HOUSING FINANCE LAW**

**March 29, 2022**

The following resolutions were adopted by a majority during a meeting of the Board of Commissioners of The Municipal Housing Authority for the City of Yonkers (the “**Authority**”) on March 29, 2022, proper notice of which was given to, or waived by, each of the members of the Board of Commissioners, and at which a quorum was present:

**WHEREAS**, The Municipal Housing Authority for the City of Yonkers (“MHACY”), a public body corporate and politic organized and existing under the laws of the State of New York desires to participate in the development of approximately sixty (60) residential rental units for persons and families of low-income in order to provide safe, decent affordable housing for the tenants thereof, to be situated on the premises located at 23 Mulberry Street, City of Yonkers, County of Westchester, State of New York (the “Project”); and

**WHEREAS**, MHACY desires to sponsor the formation of a housing development fund company to be organized under Section 402 of the Not-For-Profit Corporation Law and Article XI of the Private Housing Finance Law in connection with the development and ownership of the Project;

**NOW, THEREFORE, IT IS RESOLVED**, that MHACY shall sponsor the formation of a housing development fund company to be organized under Section 402 of the Not-For-Profit Corporation Law and Article XI of the Private Housing Finance Law, which corporation shall be known as La Mora Senior Housing Development Fund Corporation, or any reasonable variation thereof (the “HDFC”); and it is

**FURTHER RESOLVED**, that the HDFC shall participate in the development and ownership of the Project; and it is

**FURTHER RESOLVED**, that each and any officer of MHACY be and hereby is authorized and directed to take any and all action and execute any and all documents or instruments that may be necessary or desirable to carry out the intent of the foregoing Resolutions.

**APPROVED** by the Board of Commissioners of The Municipal Housing Authority for the City of Yonkers this 29<sup>th</sup> day of March, 2022.

I, JAMES J. LANDY, the Chair of the Board of Commissioners of THE MUNICIPAL HOUSING AUTHORITY FOR THE CITY OF YONKERS do hereby certify that the foregoing resolutions were adopted at a meeting of the Board of Commissioners of the Authority held on the date written above.

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JAMES J. LANDY, CHAIR