



RESOLUTION #3 of 2024

RESOLUTION APPROVING THE OPERATING BUDGET FOR THE YONKERS HOUSING AUTHORITY (YHA) FOR FISCAL YEAR 2024 (January 1, 2024-December 31, 2024)

The following resolution was adopted by a majority during a meeting of the Board of Commissioners of The Yonkers Housing Authority for the City of Yonkers on April 25, 2024, proper notice of which was given to, or waived by, each of the members of the Board of Commissioners, and at which a quorum was present:

WHEREAS, the Yonkers Housing Authority (YHA) submits an Operating Budget, as attached hereto, in order to provide effective management of the financial, physical and management performance of its housing programs; and

WHEREAS, the proposed expenditures are necessary in the efficient and economical operation of the YHA housing programs for the purpose of serving low-income families; and

WHEREAS, the financial plan is reasonable in that it indicates a course of funding adequate to cover all proposed expenditures; and

WHEREAS, the staff of the YHA drafted a proposed budget for fiscal year 2024 beginning January 1, 2024 and ending December 31, 2024; and

WHEREAS, all of the YHA lines of business are projected to have positive cash flows for the 2024 fiscal year; and

WHEREAS, all proposed charges and expenditures are consistent with provisions of law and the Annual Contributions Contract (ACC); and

WHEREAS, records will be maintained which adequately identify the source and application of funds provided; and

WHEREAS, the YHA Board of Commissioners has reviewed the proposed budget and has found that the anticipated revenues as reflected in the proposed budget are sufficient to meet all proposed expenses for the YHA.

NOW, THEREFORE, BE IT RESOLVED, the Yonkers Housing Authority Board of Commissioners hereby adopts the attached budget for fiscal year 2024 beginning January 1, 2024, and ending December 31, 2024, and authorizes the Chairperson to sign and submit the PHA Board Resolution - Approving the Operating Budget (HUD Form No. 52574).

I, JAMES J. LANDY, the Chair of the Board of Commissioners of THE YONKERS HOUSING AUTHORITY (YHA) do hereby certify that the foregoing resolution was adopted at a meeting of the Board of Commissioners of the Authority held on the date written above.

JAMES J. LANDY, CHAIR